



Regd. Office: Plot No. 41/3 & 41/5, Village Lohop, Lohop Chowk Rd., Tal. Khalapur – 410 202. Dist. Raigad, Maharashtra.
CIN: L24115MH1988PLC048126 Email : tulaseebio@gmail.com

Date: 30.05.2025

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
25th Floor, P J Tower, Dalal Street
Fort, Mumbai – 400 001

Company Code: 524514

**Sub: Copy of the audited Financial Statements for the Financial Year ending 31.03.2025
approved at the Board Meeting held on 30th May, 2025 at 03.00 p.m.**

Dear Sir,

Please find enclosed herewith copy of the audited financial statements for the financial year ending 31.03.2025. Board Meeting Concluded at

Kindly take this on your records.

Thanking You

For TULASEE BIO-ETHANOL LIMITED


Managing Director
Mr. Kapil Lalitkumar Nagpal
DIN: 01929335



Encl.: As Above.

CIN: L24115MH1988PLC048126; Phone No.: 022-25203161

Website: www.tulaseebio-ethanoltd.com Email: tulaseebio@gmail.com

Statement of Standalone financial Results for the quarter and year ended 31st March, 2025

| Sr. No. | Particulars | Quarter ended | | | Half Year Ended | | Year Ended |
|---------|--|---------------|---------------|---------------|-----------------|---------------|----------------|
| | | 31/03/2025 | 31/12/2024 | 31/3/2024 | 31/3/2025 | 31/3/2024 | 31/3/2025 |
| | | Audited | Audited | Audited | Audited | Audited | Audited |
| I | Revenue from Operations | | | | | | |
| II | Other Income | - | - | - | - | - | - |
| III | Total Revenue (I+II) | - | - | - | - | - | - |
| IV | Expenses | | | | | | |
| | (a) Cost of Materials consumed | | | | | | |
| | (b) Purchases of stock-in-trade | | | | | | |
| | (c) Changes in inventories of finished goods, work-in-progress & stock-in-trade | | | | | | |
| | (d) Employee benefits expense | | | | | | |
| | (e) Finance Costs | | | | | | |
| | (f) Depreciation and amortisation expense | | | | | | |
| | (g) Other expenses | 3.93 | 1.87 | 2.64 | 5.80 | 6.22 | 12.96 |
| | Total expenses(IV) | 3.93 | 1.87 | 2.64 | 5.80 | 6.22 | 12.96 |
| V | Profit/(loss) before exceptional items and tax (III - IV) | (3.93) | (1.87) | (2.64) | (5.80) | (6.22) | (12.96) |
| VI | Exceptional Items | | | | | | |
| VII | Profit/ (loss) before exceptions items and tax(V-VI) | (3.93) | (1.87) | (2.64) | (5.80) | (6.22) | (12.96) |
| VIII | Tax Expense | | | | | | |
| | (1) Current Tax | | | | | | |
| | (2) Deferred tax | | | | | | |
| IX | Profit/(Loss) for the period form continuing operations(VII-VIII) | (3.93) | (1.87) | (2.64) | (5.80) | (6.22) | (12.96) |
| X | Profit/(Loss) from discontinued operations | | | | | | |
| XI | Tax expenses of discontinued operations | | | | | | |
| XII | Profit/(Loss) From discontinued operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII | Profit/(Loss) for the period (IX+XII) | (3.93) | (1.87) | (2.64) | (5.80) | (6.22) | (12.96) |
| XIV | Other Comprehensive Income | | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | | | | | | |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | | | |
| | B. (i) Items that will be reclassified to profit or loss | | | | | | |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | | |
| XV | Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period) | (3.93) | (1.87) | (2.64) | (5.80) | (6.22) | (12.96) |
| XVI | Earnings per equity share (for continuing operation): | | | | | | |
| | (1) Basic | | | | | | |
| | (2) Diluted | | | | | | |
| XVII | Earnings per equity share (for discontinued operation): | | | | | | |
| | (1) Basic | (0.07) | (0.03) | (0.04) | (0.10) | (0.11) | (0.22) |
| | (2) Diluted | | | | | | |
| XVIII | Earnings Per equity share(for discontinued & continuing operation) | | | | | | |
| | (a) Basic | (0.07) | (0.03) | (0.04) | (0.10) | (0.11) | (0.22) |
| | (b) Diluted | | | | | | |

The above results for the quarter ended 31.03.2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2025

The above results are reviewed by the Statutory Auditors of the company.

Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year.

The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

The financial results have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies to the extent applicable.

Reconciliation between Standalone Financial Results, as previously reported in accordance with the Accounting Standard framework (referred to as "Previous IGAAP") and Ind AS for the quarter and half year presented are as under. - N.A.



| Particulars | Amount in Lakhs | |
|---|----------------------|-------------------|
| | Quarter ended Mar 25 | Year ended Mar 24 |
| Net Profit / (Loss) after tax for the period as per Indian GAAP | (3.93) | (13.42) |
| Effect of Discounting Factor | - | - |
| Net Profit / (Loss) after tax under Ind AS | (3.93) | (13.42) |

Reconciliation of Equity as previously reported under GAAP and IND AS:-

| Particulars | Year ended | |
|---------------------------------|------------|-----------|
| | 31-Mar-25 | 31-Mar-24 |
| Equity as reported in GAAP | 583.76 | 583.71 |
| Add/Less : Adjustments | - | - |
| Equity as reported under IND AS | 583.76 | 583.71 |

Place : Raigad
Date: 30-05-2025

For Tulasee Bio-Ethanol Ltd.

Kapil Nagpal
DIRECTOR
DIN: 01929335





Tulasee

Bio - Ethanol Ltd.

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| Statement of Assest and Liabilities | | | |
|-------------------------------------|---|-------------------------|-------------------------|
| | Particulars | As at | As at |
| | | 31-03-2025 (Audited) | 31-03-2024 (Audited) |
| (I) | Assets | | |
| 1 | Non-current assets | | |
| | Property, plant and equipment | 467.18 | 467.18 |
| | Capital work-in-progress | | |
| | Investment property | | |
| | Goodwill | | |
| | Other intangible assets | | |
| | Intangible assets under development | | |
| | Biological assets other than bearer plants | | |
| | Investments accounted for using equity method | | |
| | Non-current financial assets | | |
| | Non-current investments | 0.20 | 0.20 |
| | Trade receivables, non-current | | |
| | Loans, non-current | | |
| | Other non-current financial assets | | |
| | Total non-current financial assets | 467.38 | 467.38 |
| | Deferred tax assets (net) | 18.54 | 18.54 |
| | Other non-current assets | | |
| | Total non-current assets | 485.92 | 485.92 |
| 2 | Current assets | | |
| | Inventories | 21.21 | 21.21 |
| | Current financial asset | | |
| | Current investments | | |
| | Trade receivables, current | | |
| | Cash and cash equivalents | 0.72 | 1.05 |
| | Bank balance other than cash and cash equivalents | | |
| | Loans, current | 239.60 | 238.32 |
| | Other current financial assets | | |
| | Total current financial assets | 261.53 | 260.57 |
| | Current tax assets (net) | | |
| | Other current assets | 93.49 | 93.49 |
| | Total current assets | 355.02 | 354.07 |
| 3 | Non-current assets classified as held for sale | | |
| 4 | Regulatory deferral account debit balances and related deferred tax Assets | | |
| | Total assets | 840.94 | 839.99 |
| (II) | Equity and liabilities | | |
| 1 | Equity | | |
| | Equity attributable to owners of parent | | |
| | Equity share capital | 583.76 | 583.71 |
| | Other equity | (513.96) | (500.99) |
| | Total equity attributable to owners of parent | | |
| | Non controlling interest | | |
| | Total equity | 69.80 | 82.71 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | Non-current financial liabilities | | |
| | Borrowings, non-current | 738.46 | 723.31 |
| | Trade payables, non-current | | |
| | Other non-current financial liabilities | | |
| | Total non-current financial liabilities | 738.46 | 723.31 |
| | Provisions, non-current | | |
| | Deferred tax liabilities (net) | | |
| | Deferred government grants, Non-current | | |
| | Other non-current liabilities | | |
| | Total non-current liabilities | 738.46 | 723.31 |
| | Current liabilities | | |
| | Current financial liabilities | | |
| | Borrowings, current | | |
| | Trade payables, current | | |
| | Other current financial liabilities | | |
| | Total current financial liabilities | | |
| | Other current liabilities | 32.68 | 33.96 |
| | Provisions, current | | |
| | Current tax liabilities (Net) | | |
| | Deferred government grants, Current | | |
| | Total current liabilities | 32.68 | 33.96 |
| | Liabilities directly associated with assets in disposal group classified as held for sale | | |
| 3 | Regulatory deferral account credit balances and related deferred tax liability | | |
| 4 | Total liabilities | | |
| | Total equity and liabilities | 840.94 | 839.99 |



Statement of Cash Flows for the year ended March 31, 2025

| Particulars | For the Year ended March 31, 2025 Amount | For the Year ended March 31, 2024 Amount |
|---|---|---|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit /(Loss) Before tax paid and extra ordinary items | (12,96,260) | (13,41,967) |
| Less : Extra-ordinary items | (12,96,260) | (13,41,967) |
| Adjusted for : | | |
| Income Tax Paid/Provided | - | - |
| Depreciation & Preliminary Exp | - | - |
| Operating Profit/(Loss)before Working Capital Changes | (12,96,260) | (13,41,967) |
| Adjusted for : | | |
| Trade Payable | (1,52,719) | 1,47,187 |
| Other Current Liabilities | 15,39,600 | 13,33,150 |
| Inventory | | |
| Short Term Loans & Advances | (1,28,248) | (1,41,802) |
| Trade Receivable | | |
| Short Term Provision | | |
| Other Current Assets | | |
| Deferred tax | | |
| NET CASH FROM OPERATING ACTIVITIES (A) | (37,627) | (3,432) |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Other Non-Current Assets | | |
| Long term Loans Given | | |
| Fixed Assets | | |
| NET CASH FROM INVESTING ACTIVITIES (B) | - | - |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Equity | 5,000 | 5,000 |
| NET CASH FROM FINANCING ACTIVITIES (C) | 5,000 | 5,000 |
| NET INCREASE IN CASH & CASH EQUIVALENT (A+B+C) | (32,627) | 1,568 |
| OPENING BALANCE OF CASH & CASH EQUIVALENT | 1,04,733 | 1,03,165 |
| CLOSING BALANCE OF CASH & CASH EQUIVALENT | 72,107 | 1,04,733 |



Notes:

- i. Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- ii. **Disclosure pursuant to Ind AS 7 on "Statement of Cash Flows"**
The amendment to Ind AS 7 requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities and financial assets arising from financial activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities and financial assets arising from financing activities, to meet the disclosure requirement. This amendment has become effective from April 1, 2017. The adoption of the amendment did not have any material impact on the financial statements.

| | Rs. in lacs | | | |
|--------------------------------------|--------------------|------------|------------------|-----------------------------------|
| For the year ended March 31, 2024 | Opening Balance | Cash Flows | Non-cash Changes | Closing Balance March 31, 2025 |
| Short-term Borrowings | - | - | - | - |
| Long-term Borrowings | - | | | - |

- iii. Figures in bracket indicate Cash Outflow.

ON BEHALF OF THE BOARD

Kapil Lalitkumar Nagpal
Managing Director
DIN: 01929335



PLACE: MUMBAI
Date: 30-05-2025