

**TO WHOM SO EVER IT MAY CONCERN**

It is hereby informed that according to Regulation 15 (2) (a) of SEBI (LODR) Regulation, 2015, the provisions of corporate governance as specified in Regulation 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 and paras C, D and E of Schedule V shall not apply on those Listed Companies having:

1. Paid up Share Capital not exceeding Rs. 10.00 crores.
2. Net worth not exceeding Rs. 25 Crore.